

June 2, 2020

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Intimation of Credit Rating.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the a SEBI registered and RBI accredited Credit Rating Agency has assigned a credit rating for the proposed issuance of Non-Convertible Debentures by Dhanvarsha Finvest Limited and the details of the same are given below:

S No.	Instrument	Amount (Rs.)	Rating Assigned
1	Non-Convertible Debentures (Proposed)	25.00 crore	IVR BBB-/Stable Outlook (IVR Triple B Minus with Stable Outlook)
	Total	25.00 crore	

According to rating agency, Facility with rating of IVR BBB-/Stable Outlook are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.

We request you to kindly take the aforesaid intimation on record.

Thanking you.

Yours faithfully,

For **Dhanvarsha Finvest Limited**

M Vijay Mohan Reddy
Company Secretary
ACS 49289

